

# EL DORADO LAFCO

LOCAL AGENCY FORMATION COMMISSION

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## *AGENDA OF JANUARY 22, 2025*

### *REGULAR MEETING*

**TO:** Chair, and Members of the El Dorado County Local Agency Formation Commission

**FROM:** Shiva Frentzen, Executive Officer

**ITEM 5:** Receive and File the Mid-Year Budget Projection for FY24-25

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#### **Recommendation and Discussion**

Staff recommends the Commission receive and file the mid-year budget projection for FY24-25.

#### **Attachment A:**

This document shows the Fund Balance Projection for Fiscal Year 24-25 based on the actual revenues and expenditures as of January 10, 2025. All revenues and expenditures for Fiscal Year 24-25 are within the budget and there is no projected fund balance. Any actual fund balance at the close of fiscal year will be transferred to the Operating Reserve.

**LAFCO**  
**Profit & Loss Budget vs. Actual**  
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	Projected Fund Balance	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Fees	10,400.00	15,000.00		-4,600.00	69.33%
4120 · Revenue - Agency Payments	575,000.00	575,000.00		0.00	100.0%
4700 · Revenue Interest	10.67				
<b>Total Income</b>	<b>585,410.67</b>	<b>590,000.00</b>		<b>-4,589.33</b>	<b>99.22%</b>
<b>Expense</b>					
<b>5100 · Salaries and benefits</b>					
5200 · Employees Wage - Regular	131,056.15	300,000.00		-168,943.85	43.69%
5311 · Employee Assistance	49.84	500.00		-450.16	9.97%
5320 · Health Insurance Employer	1,174.82	30,000.00		-28,825.18	3.92%
5340 · Retirement - CALPERS	18,171.62	30,000.00		-11,828.38	60.57%
5350 · In-Lieu Health Insurance	4,153.12	4,500.00		-346.88	92.29%
5400 · Payroll Tax - Medicare	1,961.73	3,500.00		-1,538.27	56.05%
5420 · Payroll Tax - SUI/ETT	36.80	1,500.00		-1,463.20	2.45%
5440 · Employee Disability Ins	318.50	1,500.00		-1,181.50	21.23%
6800 · Accrued Leave	0.00	28,500.00		-28,500.00	0.0%
<b>Total 5100 · Salaries and benefits</b>	<b>156,922.58</b>	<b>400,000.00</b>		<b>-243,077.42</b>	<b>39.23%</b>
5450 · Workers Comp Insurance	734.92	2,000.00		-1,265.08	36.75%
5460 · Gen. Liability Insurance	16,703.59	30,000.00		-13,296.41	55.68%
6000 · Information Services	9,654.67	20,000.00		-10,345.33	48.27%
6010 · Environmental Doc Filing Fee	0.00	1,000.00		-1,000.00	0.0%
6020 · Accounting Services	2,700.55	15,000.00		-12,299.45	18.0%
6030 · Annual Audit	10,115.00	10,000.00		115.00	101.15%
6040 · Cell & Telephone Services	1,373.89	2,000.00		-626.11	68.7%
6050 · Copies	688.12	500.00		188.12	137.62%
6060 · GIS Maps	0.00	500.00		-500.00	0.0%
6070 · Lease Payment - Building	13,142.43	27,000.00		-13,857.57	48.68%
6080 · Legal Notices	0.00	1,000.00		-1,000.00	0.0%
6090 · Legal Services	6,686.60	24,000.00		-17,313.40	27.86%
6100 · Memberships	2,000.00	2,000.00		0.00	100.0%
6105 · Memberships - CALAFCO	4,275.00	4,000.00		275.00	106.88%
6210 · Office Expense	1,247.17	2,000.00		-752.83	62.36%
6300 · Operating Contingency	0.00	20,000.00		-20,000.00	0.0%
6400 · Postage	153.58	1,000.00		-846.42	15.36%
<b>6500 · Professional Services</b>					
6501 · MSR Outsourcing	5,644.93	30,000.00		-24,355.07	18.82%
<b>Total 6500 · Professional Services</b>	<b>5,644.93</b>	<b>30,000.00</b>		<b>-24,355.07</b>	<b>18.82%</b>
6600 · Publications	0.00	500.00		-500.00	0.0%
6705 · Rents/Leases-Equipment	1,683.91	3,000.00		-1,316.09	56.13%
6710 · Utilities	3,343.22	3,000.00		343.22	111.44%
6750 · Staff Development	5,146.98	15,000.00		-9,853.02	34.31%
6770 · Transportation	1,065.93	6,500.00		-5,434.07	16.4%
7000 · Bank Charges	95.00				
<b>Total Expense</b>	<b>243,378.07</b>	<b>620,000.00</b>		<b>-376,621.93</b>	<b>39.26%</b>
<b>Net Ordinary Income</b>	<b>342,032.60</b>	<b>-30,000.00</b>		<b>372,032.60</b>	<b>-1,140.11%</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
4100 · Fund Balance from Previous Year	0.00	30,000.00		-30,000.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>30,000.00</b>		<b>-30,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>30,000.00</b>		<b>-30,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>342,032.60</b>	<b>0.00</b>	<b>0.00</b>	<b>342,032.60</b>	<b>100.0%</b>