EL DORADO LAFCO

LOCAL AGENCY FORMATION COMMISSION

AGENDA OF MARCH 27, 2013 REGULAR MEETING

TO: Don Mette, Chair, and

Members of the El Dorado County Local Agency Formation

Commission

FROM: José C. Henríquez, Executive Officer

AGENDA ITEM #4C: CONTINUED PUBLIC HEARING TO CONSIDER AND ADOPT

A RESOLUTION OF INTENTION TO APPROVE A CONTRACT BETWEEN EL DORADO LAFCO AND THE

CALIFORNIA PUBLIC RETIREMENT SYSTEM

RECOMMENDATION

Staff recommends that the Commission continue the public hearing to consider and adopt the Resolution of Intention to Approve a contract with CalPERS until the April meeting.

REASON FOR RECOMMENDED ACTION AND BACKGROUND

As indicated in the staff memo for Agenda Item 6, two additional actuarial reports are being prepared to give the Commission and County staff more information related to the impacts of the LAFCO contract. While CalPERS staff has not committed to a date on when these reports will be available, it is conceivable that they will not be ready by the packet mail out date. Postponing action until April gives all parties more time to review the information in the new actuarial reports as well as the current January report, which is still valid.