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Accrual Basis

LAFCO
Profit & Loss Budget vs. Actual
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Fees	5,200.00	15,000.00	-9,800.00	34.7%
4120 · Revenue - Agency Payments	575,000.00	575,000.00	0.00	100.0%
4700 · Revenue Interest	6.11			
Total Income	580,206.11	590,000.00	-9,793.89	98.3%
Expense				
5100 · Salaries and benefits				
5200 · Employees Wage - Regular	87,240.79	300,000.00	-212,759.21	29.1%
5311 · Employee Assistance	35.60	500.00	-464.40	7.1%
5320 · Health Insurance Employer	0.00	30,000.00	-30,000.00	0.0%
5340 · Retirement - CALPERS	12,730.38	30,000.00	-17,269.62	42.4%
5350 · In-Lieu Health Insurance	2,768.48	4,500.00	-1,731.52	61.5%
5400 · Payroll Tax - Medicare	1,304.93	3,500.00	-2,195.07	37.3%
5420 · Payroll Tax - SUI/ETT	36.80	1,500.00	-1,463.20	2.5%
5440 · Employee Disability Ins	227.50	1,500.00	-1,272.50	15.2%
6800 · Accrued Leave	0.00	28,500.00	-28,500.00	0.0%
Total 5100 · Salaries and benefits	104,344.48	400,000.00	-295,655.52	26.1%
5450 · Workers Comp Insurance	375.26	2,000.00	-1,624.74	18.8%
5460 · Gen. Liability Insurance	12,669.44	30,000.00	-17,330.56	42.2%
6000 · Information Services	4,804.19	20,000.00	-15,195.81	24.0%
6010 · Environmental Doc Filing Fee	0.00	1,000.00	-1,000.00	0.0%
6020 · Accounting Services	1,463.28	15,000.00	-13,536.72	9.8%
6030 · Annual Audit	8,000.00	10,000.00	-2,000.00	80.0%
6040 · Cell & Telephone Services	1,084.32	2,000.00	-915.68	54.2%
6050 · Copies	658.26	500.00	158.26	131.7%
6060 · GIS Maps	0.00	500.00	-500.00	0.0%
6070 · Lease Payment - Building	9,862.43	27,000.00	-17,137.57	36.5%
6080 · Legal Notices	0.00	1,000.00	-1,000.00	0.0%
6090 · Legal Services	4,814.60	24,000.00	-19,185.40	20.1%
6100 · Memberships	191.00	2,000.00	-1,809.00	9.6%
6105 · Memberships - CALAFCO	4,275.00	4,000.00	275.00	106.9%
6210 · Office Expense	1,193.03	2,000.00	-806.97	59.7%
6300 · Operating Contingency	0.00	20,000.00	-20,000.00	0.0%
6400 · Postage	101.83	1,000.00	-898.17	10.2%
6500 · Professional Services				
6501 · MSR Outsourcing	5,644.93	30,000.00	-24,355.07	18.8%
Total 6500 · Professional Services	5,644.93	30,000.00	-24,355.07	18.8%
6600 · Publications	0.00	500.00	-500.00	0.0%
6705 · Rents/Leases-Equipment	1,199.86	3,000.00	-1,800.14	40.0%
6710 · Utilities	2,134.98	3,000.00	-865.02	71.2%
6750 · Staff Development	5,591.98	15,000.00	-9,408.02	37.3%
6770 · Transportation	1,065.93	6,500.00	-5,434.07	16.4%
7000 · Bank Charges	65.00			
Total Expense	169,539.80	620,000.00	-450,460.20	27.3%
Net Ordinary Income	410,666.31	-30,000.00	440,666.31	-1,368.9%
Other Income/Expense				
Other Income				
4100 · Fund Balance from Previous Year	0.00	30,000.00	-30,000.00	0.0%
Total Other Income	0.00	30,000.00	-30,000.00	0.0%
Net Other Income	0.00	30,000.00	-30,000.00	0.0%
Net Income	410,666.31	0.00	410,666.31	100.0%